



Chamber Chatter

June 1, 2009

Kyle Area Chamber of Commerce & Visitors Bureau
100 N. Front St. / PO Box 900

Kyle, TX 78640

www.KyleChamber.org
512-268-4220

CALENDAR OF EVENTS

JUNE 2009

2 8:30am –Shipley's Donuts
Ribbon Cutting Ceremony – 607A
Center St. in Downtown Kyle

3 10:30am –Business Expo
Committee Meeting – Falcon
Bank – you're invited to join this
committee!

4 6:00pm - Ambassador's BASH
– Thunderhill Raceway – exit
#210 in Kyle

6 9:00am –Kyle Market Days &
Farmers Market – Downtown
Kyle, featuring live music from [Los
Flames](#) & [Hugh Fadal](#)!

7 2:00pm –Claiborne Kyle Log
House Free Tours – 2400 Old
Stagecoach Road in Kyle

8 Hays CISD Education
Foundation's [Golf Tournament](#) –
For more information contact
Angie Mendez – 512-268-2141

9 12:00pm –Ambassador's
Committee Meeting –Depot

9 All Day –Free Small Business
Counseling from the Texas State
SBDC – Kyle Chamber office –
call 512-268-4220 to set up your
appointment

10 6:30pm – Kyle Leadership
Academy – Kyle Fire Department
#2 – Contact Jerry Hendrix – 512-
262-1010 for more information

11 10:00am – Tourism
Committee Meeting – Get
involved in Kyle Tourism! Come
to a committee meeting – Depot

19 8:50pm - Movies in the Park
presents *Kung Fu Panda*– Gregg-
Clarke Park

Ambassador's BASH

Thursday, June 4

6pm - 9pm

Thunderhill Raceway

24801 IH-35 in Kyle exit #210

Get a free VIP Pass for the June 13 Race!



*Join us for Business Advancement Social
Hour! This FREE Event is an opportunity
for you to network while you enjoy great food,
free drinks and music! Take a spin in the
pace car, giving rides all night long!*





You're Invited!

Ribbon Cutting Ceremony

8:30am Tuesday, June 2

Get your morning started right with Shipley's Donuts and help us welcome them to the Kyle Chamber and to the Kyle Community!

Shipley Donuts of Kyle is located at 607-A Center Street in downtown Kyle. Shipley's is open daily. Please call 512-504-9814 for hours of operation!

The Business Expo Committee will be meeting on Wednesday, June 3 at 10:30am at the Falcon Bank in Buda. This is the first meeting of 2009 and we invite you to join this committee to help plan the annual Business & Community Expo to be held on October 8, 2009 at the Performing Arts Center. Everyone is welcome!



Saturday, June 6 Live Music Lineup

Hugh Fadal (solo) - 9am

Los Flames - 12pm



The Kyle Chamber would like to thank Mr. Juan Garza, General Manager of Pedernales Electric Co-op for speaking at the May luncheon. We would also like to welcome the 10 new members that we introduced!

[David Short Marketing](#)

[Oxford Commercial](#)

[Thunderhill Raceway](#)

[Flowers with Elegance](#)

[Jamail & Smith Construction](#)

[Satellite Health Care](#)

[Claiborne Kyle Log House](#)

[Encompass Lending Group](#)

[Chagnon Architecture](#)

[3-Day Blinds](#)

Welcome to all our newest members!

Barton Springs/Edwards Aquifer Conservation District to Hold Public Meetings on Upcoming Changes to Groundwater and Drought Management Rules

The Barton Springs/Edwards Aquifer Conservation District will hold two town hall meetings to receive input from District permittees, individual groundwater users, and the public on prospective changes to the District's Rules dealing with management zones and drought management, especially during extreme drought conditions. These are information-exchange meetings only and are intended to provide input to future proposed rulemaking. "Currently, we are in one of the worst droughts experienced in the history of the District. Aquifer water levels and spring flows may drop further as we enter the driest time of year, when the aquifer typically receives little replenishment and has its highest water use. We believe that the rule changes we will discuss at the public meetings are essential to being prepared for the dry times ahead. And we want to hear from our stakeholders about those needs," noted Kirk Holland, General Manager of the Barton Springs/Edwards Aquifer Conservation District. Two town hall meetings are scheduled; from 7:00 pm to 8:30 pm on

1) Tuesday, June 2, 2009, Sunset Valley City Hall, 3205 Jones Rd., Sunset Valley, Texas 78745;

2) Monday, June 8, 2009, City of Buda City Hall, 121 Main St., Buda, Texas 78610

These meetings are open to the public and members of the District's Board of Directors will be present to receive inputs from all stakeholders on the changes in the Rules to respond to more extreme drought conditions. Summaries of the prospective changes and a markup of the language changes currently being considered are available on the District website at www.bseacd.org/rules. For more information about these meetings, please contact the District office at (512) 282-8441.

Law Offers Special Tax Breaks for Small Business; Act Now and Save, IRS Says

The American Recovery and Reinvestment Act (ARRA), enacted in February, created, extended or expanded a variety of business tax deductions and credits. Because some of these changes—the bonus depreciation and increased section 179 deduction, for example—are only available this year, eligible businesses only have a few months to take action and save on their taxes. Here is a quick rundown of some of the key provisions.

Faster Write-Offs for Certain Capital Expenditures

Many small businesses that invest in new property and equipment will be able to write off most or all of these purchases on their 2009 returns. The new law extends through 2009 the special 50 percent depreciation allowance, also known as bonus depreciation, and increased limits on the section 179 deduction, named for the relevant section of the Internal Revenue Code.

Normally, businesses recover these capital investments through annual depreciation deductions spread over several years. Both of these provisions encourage these investments by enabling businesses to write them off more quickly. The bonus depreciation provision generally enables businesses to deduct half the cost of qualifying property in the year it is placed in service.

The section 179 deduction enables small businesses to deduct up to \$250,000 of the cost of machinery, equipment, vehicles, furniture and other qualifying property placed in service during 2009. Without the new law, the limit would have dropped to \$133,000. The existing \$25,000 limit still applies to sport utility vehicles. A special phase-out provision effectively targets the section 179 deduction to small businesses and generally eliminates it for most larger businesses. Bonus depreciation and the section 179 deduction are claimed on Form 4562. Further details are in the instructions for this form.

Expanded Net Operating Loss Carryback

Many small businesses that had expenses exceeding their incomes for 2008 can choose to carry those losses back for up to five years, instead of the usual two. For small businesses that were profitable in the past but lost money in 2008, this could mean a special tax refund. The option is available for a small business that has no more than an average of \$15 million in gross receipts over a three-year period.

This option is still available for most eligible taxpayers, but only for a limited time. A corporation that operates on a calendar-year basis, for example, must file a claim by Sept. 15, 2009. For eligible individuals, the deadline is Oct. 15, 2009. Eligible individuals should file a claim using Form 1045, and corporations should use Form 1139. Details can be found in the instructions for each of these forms, and answers to frequently-asked questions are posted on IRS.gov.

Exclusion of Gain on the Sale of Certain Small Business Stock

The new law provides an extra incentive for individuals who invest in small businesses. Investors in qualified small business stock can exclude 75 percent of the gain upon sale of the stock. This increased exclusion applies only if the qualified small business stock is acquired after Feb. 17, 2009 and before Jan. 1, 2011, and held for more than five years. For previously-acquired stock, the exclusion rate remains at 50 percent in most cases.

Estimated Tax Requirement Modified

Many individual small business taxpayers may be able to defer, until the end of the year, paying a larger part of their 2009 tax obligations. For 2009, eligible individuals can make quarterly estimated tax payments equal to 90 percent of their 2009 tax or 90 percent of their 2008 tax, whichever is less. Individuals qualify if they received more than half of their gross income from their small businesses in 2008 and meet other requirements. For details, see Publication 505.

COBRA Credit

Employers that provide the 65 percent COBRA premium subsidy under ARRA to eligible former employees claim credit for this subsidy on their quarterly or annual employment tax returns. To help avoid imposing an unnecessary cash-flow burden, affected employers can reduce their employment tax deposits by the amount of the credit. For details, see Form 941. Answers to frequently-asked questions are posted on IRS.gov.

Other ARRA business provisions relate to discharges of certain business indebtedness, the holding period for S corporation built-in gains and acceleration of certain business credits for corporations. Also see Fact Sheet FS-2009-11.

Free Small Business Counseling at the Kyle Chamber office with the [Texas State Small Business Development Center!](#)

All appointments are completely confidential. This is a service provided by Texas State University to give back to the business community. The next available appointment date is Tuesday, June 9.

You can set up your free appointment by calling 512-268-4220!

Jump Start Your New Business! Requirements and Recordkeeping Essentials for Small Businesses

\$35 or \$100 for all 4 seminars in the FastStart series through Texas State SBDC

Thursday, June 4, 2009, 3:00-5:00PM
Round Rock Higher Education Center, 1555 University Blvd., Round Rock, TX 78664
Call or email to pre-register!

Attend the Requirements and Recordkeeping Essentials seminar and get the inside story on:

- ✓ Determining whether the business is a good fit for you.
- ✓ Why market research is important before starting a business.
- ✓ What analysis is required to understand your target market.
- ✓ What type of business structures would fit your business.
- ✓ How to find out about licenses and permits that apply to your business.
- ✓ Where to go for information on federal, state, local business tax information.
- ✓ What the responsibilities are for small businesses with employees.
- ✓ What types of documents small businesses need to maintain.
- ✓ What are the key components of a good bookkeeping system.
- ✓ How you can get help you with your bookkeeping needs.
- ✓ Identifying local resources can help you successfully start your business, as well as grow your business.

To reserve a seat in a seminar or for more information, please contact the training coordinator: F.C. Caranikas, PhD, at the Texas State SBDC (phone – 512.716.4820; email – fc16@txstate.edu). Thank you!

*A Good Approach Shot
to the Green, can Set You up
for a Birdie Opportunity*
ON JUNE 8, 2009



Hays CISD
Education
Foundation



SCHEDULE

Monday, June 8, 2009

- 12:30 pm Registration
- Box Lunch
- 1:30 pm Shotgun Start
- 6:00 pm Reception, Awards

RULES

Four people must play on a team to be eligible for team trophies. Dress code must conform to Onion Creek Club policies, which include collared shirts, thigh length shorts, no denim and SOFT SPIKES only.

ONION CREEK CLUB

2510 Onion Creek Pkwy
Austin, TX 78747
Phone: (512) 383-2015

Return Payment and Company Logos by 5/20/09
to: Angie Mendez
Hays CISD | P.O. Box 1446 | Kyle, TX 78640
(512) 268-2141 ext.6078 | Fax: 268-7121
email: mendeza@hayscisd.net

SPONSORSHIP LEVEL

SPONSOR/TEAM NAME

TEAM CONTACT

PHONE

EMAIL

TEAM

PLAYER #1 NAME

EMAIL

PLAYER #2 NAME

EMAIL

PLAYER #3 NAME

EMAIL

PLAYER #4 NAME

EMAIL

Proceeds of this Golf Tournament benefit the students and teachers of the Hays CISD.



Turn your tool belt
into a money belt.

**Free
Natural
Profit
Workshop**

Architects, builders and engineers - you're invited to a special workshop developed exclusively for you - with three interest tracks to customize your day. Choose from among [Design Solutions](#), [Future Trends](#) and [What's In It for Me?](#) You'll:

- Learn more about natural gas rebates, energy-efficient technologies, incentives and tax credits.
- Get exclusive survey data on area homebuyer preferences.
- Meet experts in green building.
- Learn about energy bills and their impact on your business



Register today!

Our Natural Profit Workshop, rescheduled for **June 25th**, now includes additional information on recently passed energy bills, green building and energy-efficient technologies and their impact on your business.

We look forward to meeting you June 25th.

Thursday, June 25
8:30 a.m. - 3:30 p.m.
[San Marcos Embassy Suites](#)

Registration is now open.

www.centerpointenergy.com/promo/naturalprofit

OR call Margaret von Flatern, 512 465-1130.

Hosted by:



Yeah...it's that good!

Bordeaux's

Prime Steakhouse • Seafood • Martini Bar

Now serving the best business lunch in Kyle!
Casual Gourmet & French Cajun-Style
Lunch entrées starting at just \$8.99!
Tuesday through Friday, 11:30-1:30 p.m.

Extensive Wine & Martini List • Full Bar
Fresh Seafood • USDA Prime Steaks
Beautiful outdoor seating available!

108 Center Street • Kyle • 268-3463 (DINE)

Dinner hours: Tuesday through Thursday, 5:30-9 p.m. • Friday & Saturday, 5:30-10 p.m.
Discounted Cocktails 5:30-8 p.m. Tuesday through Saturday • Closed Sunday & Monday

See full lunch & dinner menus at www.Bordeauxs.net